

CONFIDENTIALITY AND COMMITMENT AGREEMENT
KENTUCKY DERBY FESTIVAL BOARD OF DIRECTORS

As a member of the Kentucky Derby Festival Board of Directors, I acknowledge and agree that the information contained in the Kentucky Derby Festival Bylaws, Policy Manual, as well as any and all other information regarding the Kentucky Derby Festival, whether proprietary or non-proprietary, which I obtain, receive or to which I am exposed during my service as a member of the Board of Directors of the Kentucky Derby Festival shall remain strictly confidential.

I agree to protect and keep confidential any and all information with regard to the Bylaws, Policy Manual, budget, media, fundraising, corporate sponsorship (both monetary and in-kind), and any and all other information that I receive having to do with any aspect of the Kentucky Derby Festival for the term of my appointment and thereafter. I acknowledge that any breach of this Confidentiality Agreement may be grounds for my termination as a member of the Board of Directors of the Kentucky Derby Festival.

I further acknowledge that my role as a member of the Kentucky Derby Festival Board of Directors is contingent upon meeting the Responsibilities and Obligations of a Board Member as allowed by the bylaws and policies, as well as continued contributions of “time, talent, and/or treasure” toward the accomplishment of the Kentucky Derby Festival’s mission.

I understand that Board Members’ service, commitment, and participation on the Board of Directors will be reviewed annually by the Nominating Committee and Board Leadership and that failure to fulfill my role as a Board Member may be grounds for termination from the Board of Directors of the Kentucky Derby Festival.